

LEIFRAS CO., LTD. AND SUBSIDIARIES
UNAUDITED INTERIM CONDENSED CONSOLIDATED STATEMENTS OF INCOME

For the six months ended

June 30,

	2025	2026	2026
	JPY	JPY	US\$
NET REVENUE	5,488,810,821	5,978,787,041	36,767,647
Cost of revenue	-4,047,686,339	-4,212,676,644	-25,906,627
GROSS PROFIT	1,441,124,482	1,766,110,397	10,861,020
Selling, general, and administrative expenses	-1,373,195,238	-1,673,800,712	-10,293,345
INCOME FROM OPERATIONS	67,929,244	92,309,685	567,675
OTHER INCOME (EXPENSE)			
Interest income	1,211,580	2,581,856	15,878
Interest expense	-9,378,973	-5,440,318	-33,456
Dividend income	87,500	87,900	541
Grant income	9,399,558	17,310,392	106,453
Unrealized loss on short-term investment	-224,000	-	-
Unrealized gain on long-term investment	-	4,665,574	28,692
Loss (Gain) on disposal of long-lived assets	-168,973	292,080	1,796
Other income (expense), net	-20,302,598	914,381	5,623
Total other income (expense), net	-19,375,906	20,411,865	125,527
INCOME BEFORE INCOME TAXES	48,553,338	112,721,550	693,202
PROVISION FOR INCOME TAXES			
Current	-2,788,235	-15,999,345	-98,391
Deferred	7,941,095	-19,645,365	-120,813
Total benefit from (provision for) income taxes	5,152,860	-35,644,710	-219,204
NET INCOME	53,706,198	77,076,840	473,998
WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES			
Basic	24,910,619	26,160,619	26,160,619
Diluted	24,913,619	26,163,619	26,163,619
EARNINGS PER SHARE			
Basic	2.16	2.95	0.02
Diluted	2.16	2.95	0.02