

**LEIFRAS CO., LTD. AND SUBSIDIARIES UNAUDITED INTERIM CONDENSED CONSOLIDATED STATEMENTS OF INCOME**

	For the three months ended March 31,	For the three months ended March 31,	For the three months ended March 31,
	2025 JPY	2026 JPY	2026 US\$
<b>NET REVENUE</b>	<b>2,686,214,407</b>	<b>2,954,324,120</b>	<b>18,571,311</b>
Cost of revenue	-1,895,769,261	-2,002,020,892	-12,584,995
<b>GROSS PROFIT</b>	<b>790,445,146</b>	<b>952,303,228</b>	<b>5,986,316</b>
Selling, general, and administrative expenses	-624,299,080	-798,995,128	-5,022,599
<b>INCOME FROM OPERATIONS</b>	<b>166,146,066</b>	<b>153,308,100</b>	<b>963,717</b>
<b>OTHER INCOME (EXPENSE)</b>			
Interest income	1,202,167	2,569,001	16,149
Interest expense	-4,701,295	-2,615,163	-16,439
Dividend income	87,500	87,500	550
Grant income	8,524,957	12,400,890	77,954
Unrealized loss on short-term investment	-161,000	-	-
Unrealized gain on long-term investment	-	2,735,074	17,193
Loss on disposal of long-lived assets	-168,969	-4	-
Other income (expense), net	-15,705,413	852,524	5,359
Total other income (expense), net	-10,922,053	16,029,822	100,766
<b>INCOME BEFORE INCOME TAX PROVISION</b>	<b>155,224,013</b>	<b>169,337,922</b>	<b>1,064,483</b>
<b>PROVISION FOR INCOME TAXES</b>			
Current	-3,626,835	-28,494,222	-179,119
Deferred	-29,056,916	-16,515,696	-103,820
Total provision for income taxes	-32,683,751	-45,009,918	-282,939
<b>NET INCOME</b>	<b>122,540,262</b>	<b>124,328,004</b>	<b>781,544</b>
<b>WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES</b>			
Basic	24,910,619	26,160,619	26,160,619
Diluted	24,913,619	26,163,619	26,163,619
<b>EARNINGS PER SHARE</b>			
Basic	4.92	4.75	0.03
Diluted	4.92	4.75	0.03